



June 02, 2017

To

**National Stock Exchange of India Limited,**  
Compliance Department,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051,  
Maharashtra, India

**BSE Limited,**  
Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001,  
Maharashtra, India

Dear Sir/Madam,

**Sub :** Intimation regarding execution of Share Purchase Agreement with Pinnacle Hospitals India Private Limited

**Ref :** Regulation 30 (3) and (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Scrip Code :** NSE Scrip Code: HCG; BSE Scrip Code: 539787

This is to inform you that, HealthCare Global Enterprises Limited (“the Company”) has entered into a Share Purchase Agreement (“SPA”) with Pinnacle Hospitals India Private Limited (“Pinnacle Hospitals”), the minority shareholder of HCG Pinnacle Oncology Private Limited (“HCG Pinnacle”), subsidiary of the Company, relating to the purchase of minority shareholding of Pinnacle Hospitals in HCG Pinnacle.

**Additional Disclosures as required under SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015, to be provided with respect to execution of Share Purchase Agreement:**

**1. Share Purchase Agreement:**

(a) *Name of the target entity, details in brief;*

The target entity is HCG Pinnacle Oncology Private Limited, a subsidiary of the Company, and it operates comprehensive cancer centre at Vishakhapatnam, Andhra Pradesh.

(b) *Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;*

The acquisition falls within related party transaction, as the target is a subsidiary of the Company. The transaction is done at arm’s length.

(c) *Industry to which the entity being acquired belongs;*

HCG Pinnacle is a provider of specialty healthcare, focusing on cancer care.



**HealthCare Global Enterprises Ltd.**

HCG Tower #8, P. Kalinga Rao Road, Sampangi Ram Nagar, Bangalore - 560 027.

91 80 3366 9999 | info@hcgoncology.com | www.hcgoncology.com | CIN : U15200KA1998PLC023489



(d) *Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);*

The Company with a view to make HCG Pinnacle a Wholly Owned Subsidiary of the Company, has purchased the minority shareholding of 49.9% from Pinnacle Hospitals.

(e) *Brief details of any governmental or regulatory approvals required for the acquisition;*

The transaction does not require any governmental approvals.

(f) *Indicative time period for completion of the acquisition;*

The consummation of transaction under SPA has been completed.

(g) *Nature of consideration - whether cash consideration or share swap and details of the same;*

The consideration for the acquisition of shares from Pinnacle Hospitals is in the form of cash.

(h) *cost of acquisition or the price at which the shares are acquired;*

The consideration for the purchase of shares is Rs. 18.36 per share, aggregating to Rs. 1,88,23,000 (Rupees One Crore Eighty Eight Lakhs Twenty Three Thousand Only).

(i) *percentage of shareholding / control acquired and / or number of shares acquired;*

The Company, with this acquisition, would hold 100% of shares of HCG Pinnacle.

(j) *brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, country in which the acquired entity has presence and any other significant information (in brief);*

HCG Pinnacle was incorporated on 26<sup>th</sup> December 2012, in India, as a subsidiary of the Company, for setting up and operating a cancer centre in Vishakhapatnam.

In view of the purchase of entire shareholding of Pinnacle Hospitals in HCG Pinnacle, by the Company; and Pinnacle Hospitals ceasing to be a shareholder of HCG Pinnacle consequent to the sale of shares, the Shareholders' Agreement dated November 03, 2016, entered into by the Company, HCG Pinnacle and Pinnacle Hospitals has been terminated.

Kindly take this on record and acknowledge receipt of this intimation.

Thanking you,

**For HealthCare Global Enterprises Limited**

  
**Sunu Manuel**

**Company Secretary & Compliance Officer**



**HealthCare Global Enterprises Ltd.**

HCG Tower #8, P. Kalinga Rao Road, Sampangi Ram Nagar, Bangalore - 560 027.

91 80 3366 9999 | info@hcgoncology.com | www.hcgoncology.com | CIN : U15200KA1998PLC023489