



November 22, 2017

National Stock Exchange of India Limited,
Compliance Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051,
Maharashtra, India

BSE Limited,
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001,
Maharashtra, India

Sub : Disclosure of the Outcome of the Board Meeting under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Ref : HealthCare Global Enterprises Limited ("the Company")
(NSE Scrip Code: HCG/ BSE Scrip Code: 539787)**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company, at their meeting held on this day, the 22nd November 2017, has approved the proposal for issuance of 11,66,667 equity shares of INR 10 per share at a price of INR 300 per share (inclusive of face value of INR 10 per share), on Preferential Allotment basis, to Indgrowth Capital Fund 1, a SEBI registered Category III, Alternative Investment Fund ("Investor"). The shares so allotted to the Investor shall be locked in for a period of one year from the date of trading approval.

In this respect, the Board of Directors of the Company has also approved calling Extraordinary General Meeting (EGM) of the shareholders of the Company, to seek their approval for the proposed issuance of equity shares on Preferential Allotment basis pursuant to Section 42 and 62 of the Companies Act, 2013.

The Board of Directors have appointed Mr. V. Sreedharan/Mr. Pradeep B. Kulkarni, Partners, V. Sreedharan and Associates, Practicing Company Secretaries to act as scrutinizer for conducting the e-voting process and voting at the EGM.

The Meeting of the Board concluded at 3.30 P.M

Request you to take this on record.

For HealthCare Global Enterprises Limited


Sunu Manuel
Company Secretary & Compliance Officer



HealthCare Global Enterprises Ltd.

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