



August 21, 2020

National Stock Exchange of India Limited,
Compliance Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051,
Maharashtra, India

BSE Limited,
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001,
Maharashtra, India

Dear Sirs,

Subject : Disclosure of Related Party Transactions for the year ended March 31, 2020 as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Scrip Code : NSE Scrip Code: HCG; BSE Scrip Code: 539787

Pursuant to Regulation 23(9) of Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions for the year ended March 31, 2020 on consolidated basis.

The disclosure is also available on the Company’s website www.hcgel.com.

Kindly take the disclosure on record and acknowledge receipt of the same.

Thanking you,

For **HealthCare Global Enterprises Limited**

Sunu Manuel
Company Secretary & Compliance Officer

Encl: a/a.

HealthCare Global Enterprises Limited

HCG Tower, # 8, P Kalinga Rao Road, Sampangi Rama Nagar, Bangalore - 560027.

080 33669999 | info@hcgoncology.com | www.hcgoncology.com | CIN : L15200KA1998PLC023489



Disclosure of Related Party Transactions – on consolidated basis

Pursuant to Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015


Transactions and balances between the company and its related parties on a consolidated basis for the year ended March 31, 2020.

Details of related parties:

Description of relationship	Names of related parties
Directors and Key Managerial Personnel (KMP)	<p>Whole-time Directors Dr. B. S. Ajaikumar – Chairman & CEO Dr. B. S. Ramesh – Executive Director</p> <p>Non-executive directors Gangadhara Ganapati Dr. Amit Varma</p> <p>Independent Directors Sampath T Ramesh Sudhakar Rao Suresh C Senapaty Bhushani Kumar Shanker Annaswamy</p> <p>Key Managerial Personnel Srinivasa V. Raghavan – CFO Sunu Manuel – Company Secretary</p>
Joint Venture	Strand Life Sciences Private Limited
Associate	HealthCare Global (Africa) Private Limited
Relatives of KMP	Anjali Ajaikumar (Daughter of Dr B. S. Ajaikumar)
Companies in which KMPs / Relatives of KMP can exercise significant influence	JSS Bharath Charitable Trust Sada Sarada Tumor & Research Institute B.C.C.H.I Trust HCG Foundation Gutti Malnad Hospital LLP Wipro GE India Private Limited

Transactions and balances between the company and its subsidiaries which are related parties of the company, have been eliminated and are not disclosed.

For HealthCare Global Enterprises Limited



Sunu Manuel
Company Secretary & Compliance Officer



Transactions with related parties for the year ended March 31, 2020 are as follows:

Amount in INR Million

Sale of medical and non-medical items	
Sada Sarada Tumor & Research Institute	6.92
Strand Life Sciences Private Limited	0.92
Income from Medical Services	
JSS Bharath Charitable Trust	7.82
HCG Foundation	5.69
Sada Sarada Tumor & Research Institute	3.60
Purchase of Pharmacy products and consumables	
Strand Life Sciences Private Limited	1.68
Purchase of Fixed Assets	
Strand Life Sciences Private Limited	5.70
Lab Charges	
Strand Life Sciences Private Limited	257.57
Rent Charges	
Sada Sarada Tumor & Research Institute	0.84
Investment made during the year	
HealthCare Global (Africa) Pvt. Ltd. (share application money pending allotment)	8.71
Loans received	
Dr. B S Ajaikumar	50.00
Loans repaid	
Dr. B S Ajaikumar	19.08
Repairs and maintenance - Annual Maintenance charges (AMC)	
Wipro GE India Private Limited	18.20
Interest expenses	
Dr. B S Ajaikumar	0.30
Reimbursement of capital expenditure/ revenue expenditure cross charged by the Group	
HCG Foundation	0.13
Sada Sarada Tumor & Research Institute	0.09
JSS Bharath Charitable Trust	3.51
Strand Life Sciences Private Limited	3.93

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Amount in INR Million

Other advances given

Strand Life Sciences Private Limited	50.00
Sada Sarada Tumor & Research Institute	0.09

Other advances received

JSS Bharath Charitable Trust	20.00
Sada Sarada Tumor & Research Institute	31.00
B. C. C. H. I. Trust	0.07

Other advances repaid

JSS Bharath Charitable Trust	20.00
Sada Sarada Tumor & Research Institute	31.00

Short-term employee benefits to:

Dr. B S Ajaikumar *	20.83
Anjali Ajaikumar	5.32
Dr. B S Ramesh	8.03
Srinivasa Raghavan	10.01
Sunu Manuel	3.61

The above compensation excludes gratuity and compensated absences which cannot be separately identified from the composite amount advised by the actuary.

*The CEO of the Company has waived off his fixed compensation for two months during the year.

Share based payments to:

Srinivasa Raghavan	1.57
Sunu Manuel	0.67

Sitting fees to Directors

Shanker Annaswamy	0.95
Sampath T Ramesh	0.70
Sudhakar Rao	0.70
Suresh C Senapaty	0.73
Bhushani Kumar	0.65



Balances outstanding as at 31st March 2020	Amount in INR Million
Trade receivables	
JSS Bharath Charitable Trust	1.44
Sada Sarada Tumor & Research Institute	8.94
B. C. C. H. I. Trust	0.01
HCG Foundation	5.60
Gutti Malnad Hospital LLP	2.08
Receivables from related parties - Other Financial Assets (current)	
HealthCare Global (Africa) Pvt. Ltd.	3.30
Wipro Ge Healthcare Private Limited	2.02
Sada Sarada Tumor & Research Institute	3.30
Share application money pending allotment - Other Financial Assets (current)	
HealthCare Global (Africa) Pvt. Ltd.	8.71
Advances to vendors - Other Assets	
Strand Life Sciences Private Limited	50.00
Loan from related parties- short term borrowings	
Dr. B S Ajaikumar (including interest accrued on loan)	31.23
Security deposits (refundable) with	
Gutti Malnad LLP	3.50
Accrued employee benefits - Other financial liabilities (current)	
Dr B S Ajaikumar	6.23
Anjali Ajaikumar	0.50
Dr. B S Ramesh	0.52
Srinivasa Raghavan	1.67
Sunu Manuel	0.52
Trade payables	
Sada Sarada Tumor & Research Institute	0.01
Gutti Malnad Hospital LLP	0.02
Wipro GE India Pvt Ltd	8.25
Strand Life Sciences Private Limited	105.07
HCG Foundation	0.04

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All transactions with the related parties are priced at arm's length basis and resulting outstanding balances are to be settled as per the terms agreed. None of the balances are secured.

For **HealthCare Global Enterprises Limited**

A handwritten signature in blue ink, appearing to read 'Sunu Manuel', written over a horizontal line.

Sunu Manuel
Company Secretary & Compliance Officer